



NEWS RELEASE
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Banks announces new brewing partner in Canada

Banks (Barbados) Breweries Limited has signed a multi-year agreement with Ontario's largest Canadian owned brewery, Brick Brewing Co. Limited to brew market-leader Tiger Malt.

Banks (Barbados) Breweries' General Manager **Chris St. John** commented, "Tiger Malt is expanding rapidly in Canada, with its growing East and West Indian population, and we were seeking a high quality craft brewer who could achieve the standards of brewing excellence we demand for our popular non-alcoholic beverage. Brick fit the bill perfectly and we know that Tiger Malt will be in good hands at Brick."

The GM added, "Toronto-based Warehouse Trading Inc. who has been responsible for the distribution on Tiger Malt for the past 10 years will continue in this capacity."

Brick Brewing's President and CEO **Doug Berchtold** is also pleased with the arrangement. "Banks is one of the Caribbean's most prestigious brewers and this new agreement represents another in Brick's growing roster of international strategic partners. Adding to our contract brewing, co-packing and agency businesses complements Brick's core brewing operations, while helping to spread fixed overhead costs across more volume delivering operating efficiencies to benefit production cost for all brands," he said.

Tiger Malt is sold in Loblaws and associated stores as well as national grocery chains and numerous neighbourhood retailers in the East and West Indian communities, enjoying an estimated 70% market share in Canada. It features a 'malty and hoppy' taste and is also purchased for its health benefits as it contains a range of B Vitamins, along with Biotin, Folic Acid and Niacin.

About Brick Brewing Co. Limited

Brick Brewing Co. Limited is Ontario's largest Canadian owned and Canadian based publicly held brewery. The Company is a regional brewer of award-winning premium quality beers. The Company, founded by Jim Brickman in 1984, was the first craft brewery to start up in Ontario, and is credited with pioneering the present day craft brewing renaissance in Canada. Brick has complemented its J. R. Brickman Founders' Series and Waterloo Dark premium craft beers with other popular brands such as Laker, Red Cap and Formosa Springs Draft. Brick trades on the TSX under the symbol BRB. The Company's web site is: www.brickbeer.com.

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Banks (B'dos) Breweries Ltd.
General Manager
Chris St. John



Brick Brewing Company Ltd.
President and CEO
Doug Berchtold

For additional details please contact:

Sophia Cambridge or Tonya Byer

BHL Public Relations Department

Telephone contact:

246-429-2113 ext. 5245 or 5260

246-233-6627 (Sophia by cell phone)

Fax: 246-427-0772

Email: scambridge@banksholdings.com.bb or tbyer@banksholdings.com.bb

Website: www.thebhlgroup.com